ICB AMCL ISLAMIC UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the ICB AMCL ISLAMIC UNIT FUND for the period ended March 31, 2018 are appended below:

Statement of Financial Position (Un-audited)
As at March 31, 2018

Particulars	March 31, 2018 (Taka)	June 30, 2017 (Taka)
Assets		
Marketable investment -at cost	62,54,74,742	49,56,07,151
Cash at bank	3,19,03,376	10,95,36,190
Other current assets	33,64,448	80,52,500
Deferred revenue expenditure	15,84,553	18,64,180
	66,23,27,119	**61,50,60,021**
Capital and Liabilities		
Unit capital	59,33,89,880	53,43,16,080
Reserves and surplus	3,81,99,159	5,28,93,249
Provisions	81,04,316	59,97,294
Current liabilities	2,26,33,764	2,18,53,398
	66,23,27,119	**61,50,60,021**
Net Asset Value (NAV)		
At cost price	**10.78**	**11.10**
At market price	**9.91**	**11.03**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to March 31, 2018

Particulars	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31,2017	January 01, 2018 to March 31, 2018	January 01, 2017 to March 31, 2017
Income				
Profit on sale of investments	2,36,38,706	2,18,73,861	40,47,341	95,75,501
Dividend from investment in shares	1,21,09,726	69,50,460	32,47,089	19,05,053
Premium on sale of units	34,25,927	41,72,808	8,33,415	15,88,553
Profit on bank deposits	8,25,750	3,03,257	1,02,289	-
Other	-	18	-	-
Total Income	**4,00,00,109**	**3,33,00,404**	**82,30,134**	**1,30,69,107**
Expenses				
Management fee	74,84,355	49,70,415	24,78,895	12,93,435
Trustee fee	4,48,162	2,57,223	1,49,260	62,502
Custodian fee	4,13,172	2,57,347	1,29,244	30,889
Annual fee	4,41,155	3,23,575	1,43,784	1,13,891
Audit fee	12,938	12,938	4,313	4,313
Unit sales commission	37,979	64,205	494	49,784
Shariah advisory board fee	1,15,000	50,600	27,600	-
Other Operating Expenses	4,09,801	3,72,121	55,922	75,783
Preliminary expenses written off	2,79,627	2,79,627	93,209	93,209
Total Expenses	**96,42,189**	**65,88,051**	**30,82,721**	**17,23,806**
Profit before provision	**3,03,57,920**	**2,67,12,353**	**51,47,413**	**1,13,45,301**
Provision against marketable investment	1500000	-	-	-
Provision for Interest against dividend	600000	-	2,00,000	-
Net Profit for the period	**2,82,57,920**	**2,67,12,353**	**49,47,413**	**1,13,45,301**
Earnings Per Unit	**0.48**	**0.61**	**0.07**	**0.22**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to March 31, 2018

Particulars	Unit Capital	Unit Premium reserve	Provisions	Retained Earnings	Total Equity
Balance as at July 01, 2017	**53,43,16,080**	**20,28,603**	**59,97,294**	**5,08,64,646**	**59,32,06,623**
Unit Capital	5,90,73,800	-	-	-	5,90,73,800
Unit premium reserve	-	(1,98,410)	-	-	(1,98,410)
Last Year Dividend	-	-	-	(4,27,45,286)	(4,27,45,286)
Provisions	-	-	21,07,022	-	21,07,022
Last year adjustment	-	-	-	(8,314)	(8,314)
Net profit after tax	-	-	-	2,82,57,920	2,82,57,920
Balance as at March 31, 2018	**59,33,89,880**	**18,30,193**	**81,04,316**	**3,63,68,966**	**63,96,93,355**
Balance as at July 01, 2016	**35,11,51,440**	**21,33,813**	**29,20,251**	**3,50,63,396**	**39,12,68,900**
Unit Capital	8,84,61,720	-	-	-	8,84,61,720
Unit premium reserve	-	(1,03,710)	-	-	(1,03,710)
Provisions	-	-	19,317	-	19,317
Last year dividend	-	-	-	(2,80,92,115)	(2,80,92,115)
Net profit after tax	-	-	-	2,67,12,353	2,67,12,353
Balance as at March 31, 2017	**39,65,56,470**	**20,30,103**	**29,39,568**	**2,23,38,333**	**47,82,66,465**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to March 31, 2018

Particulars	July 01, 2017 to March 31, 2018	July 01, 2016 to March 31, 2017
Cash flow from operating activities		
Dividend from investment in shares	1,21,62,226	69,26,039
Profit on bank deposits	8,25,750	3,03,257
Premium income on unit sold	34,25,927	41,72,808
Other income	-	18
Expenses	(88,32,374)	(46,49,471)
Net cash inflow/(outflow) from operating activities	**75,81,529**	**67,52,651**
Cash flow from investment activities		
Purchase of shares-marketable investment	(24,79,70,782)	(20,02,02,197)
Sale of shares-marketable investment	14,01,68,042	15,21,41,562
Share application money deposited	(1,10,00,000)	(3,75,00,000)
Share application money refunded	1,60,00,000	3,75,00,000
Net cash in flow/(outflow) from investment activities	**(10,28,02,740)**	**(4,80,60,635)**
Cash flow from financing activities		
Unit capital sold	11,41,97,570	13,91,43,610
Unit capital surrendered	(5,51,23,770)	(5,06,81,890)
Premium received on sales	(1,98,410)	1,500
Premium refunded on surrendered	-	(1,05,210)
Dividend paid	(4,12,86,993)	(2,68,81,514)
Net cash in flow/(outflow) from financing activities	**1,75,88,397**	**6,14,76,496**
Increase/(Decrease) in cash	**(7,76,32,814)**	**2,01,68,512**
Cash equivalent at beginning of the period	10,95,36,190	5,66,90,220
Cash equivalent at end of the period	**3,19,03,376**	**7,68,58,732**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.13**	**0.15**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".